Vardhaman Capital Private Limited
Member: NSE, BSE & NSDL (DP)
SEBI Regd. No.: INZ000204533
CIN: U67120WB1995PTC068108

Updation of Mandatory KYC Fields by March 31, 2022

Client Advisory

To All Clients,

This is with reference to Exchange circular No. NSE/ISC/50864 dated December 31, 2021, wherein it was informed that the final opportunity was provided to update the 6 KYC attributes – Name, Complete address (including PIN code in case of address in India), PAN, valid Mobile number, valid Email ID and Income details/range. Further, it was also mentioned in the said circular that investors availing custodian services will be additionally required to update the custodian details. The last date to update the above-referred KYC attributes for existing clients is on or before March 31, 2022.

In this regard, we (VCPL), as a Trading Member, are advised to display the advisory as provided under Annexure I on our website to create awareness about the same.

It may be noted that non-compliant accounts shall be liable for action after March 31, 2022. The non-compliant client trading accounts shall be blocked from trading by the Exchange w.e.f. April 01, 2022. To ensure smooth settlements, clients are requested to ensure that the demat accounts mapped with trading accounts are also compliant with the above requirements.

All clients are advised to take note and comply with the above guidelines.

For and on behalf of
Vardhaman Capital Pvt. Ltd.

Anup Kumar Khandelwal
Compliance Officer

Annexure I · Advisory – KYC Compliance

All investors are requested to take note that 6 KYC attributes i.e. Name, PAN, Address, Mobile Number, Email ID and Income Range have been made mandatory. Investors availing custodian services will be additionally required to update the custodian details.

- Investors may contact their respective stockbrokers / depository participants for updation of details in their trading / demat account.
- The last date to update KYC is on or before March 31, 2022.
- Thereafter, non-compliant trading accounts will be blocked for trading by the Exchange.
- The non-compliant demat accounts will be frozen for debits by the Depository Participant or Depository.
- On submission of the necessary information to the stockbroker, updation of the same by the stockbroker in the Exchange systems and approval by the Exchange, the blocked trading accounts shall be unblocked by the Exchange on T+1 trading day.
- The demat account shall be unfrozen once the investor submits the deficient KYC details and the same is captured by the depository participant in the depository system.
- To ensure smooth settlement, the investors are requested to ensure that both the trading and demat accounts are compliant with respect to the KYC requirement.
- The investors are hereby requested to comply with the regulatory guidelines issued by Exchanges and Depositories from time to time with regard to KYC compliance and related requirements.